

CORPORATE SOCIAL RESPONSIBILITY POLICY



UNITECH MACHINES LIMITED

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VISION

Unitech Machines Limited (UML) works as a Socially Responsible Corporate with environmental concern. In alignment with the Vision & Mission Statement of the UM Group, UML through its Corporate Social Responsibility (CSR) initiatives will continue to enhance value creation in the society and in the community in which it operates, through its conduct and initiatives, so as to promote sustainable growth for the society and community.

2.1 Objective

The objective of UML CSR policy is:

- i) to engage in fair business activities by placing high priorities on legal compliances, human rights and the environment
- ii) to operate in economically, socially and environmentally sustainable manner while recognizing the interest of all our stakeholders
- iii) to directly or indirectly take up activities that benefit the communities in and around our Factories/Offices (Work centers) and results, over a period of time, in enhancing the quality of life and economic well-being of the local populace
- iv) to generate community goodwill for UML and help building a positive and socially, environmentally responsible image of UML as a corporate entity
- v) to engage and equip all UML employees to build sustainability thinking and practices into their everyday work

Thrust Areas

The list of activities to be undertaken by the company falling within the purview of the activities specified in Schedule VII of the Companies Act, 2013 are as follows:

I. Education: To encourage education amongst the under-privileged, efforts should be aimed at identification of school(s) for providing support in various infrastructures required to create a healthy learning environment e.g. Computer Lab/Flooring/DG Set/ water purifier and cooler/ building a hall and providing furniture etc.

II. Health: To create a healthy society, the Company from time to time enters into partnership with various agencies in making healthcare available to more people in more places. As the company is in the business of Auto Lighting, therefore vision of people has a special place of importance for us. To align this CSR objective with its business, the Company would focus on the need of eye care for people.

The aim is the elimination of avoidable blindness and vision impairment and ensuring that blindness and vision impairment are no longer barriers to full participation in the community.

The committee constituted under Section 135 (1) of the Companies Act, 2013 shall review the policy from time to time and recommend to the Board of any addition/ deletion/ substitution in the activities enlisted above.

3. CSR COMMITTEE

3.1 Constitution

The CSR committee of the Board consists of 3 Directors, namely:

1. Mr. Verinder Kumar Chhabra, Managing Director
2. Mr. Nitesh Kumar Sinha, Independent Director
3. Mr. Deepak Kumar Sinha, Independent Director

The Board of Directors shall review the constitution of CSR committee from time to time and may make necessary changes therein.

3.2 Powers of committee

- (i) Formulate CSR Policy and recommend the same to the Board of Directors of the Company for approval
- (ii) Recommend CSR activities as stated under Schedule VII of the Act
- (iii) Recommend the CSR Budget
- (iv) Spend the allocated CSR amount on the CSR activities once it is approved by the Board of Directors of the Company in accordance with the Act and the CSR Rules
- (v) Create transparent monitoring mechanism for implementation of CSR Initiatives in India
- (vi) Submit the Reports to the Board in respect of the CSR activities undertaken by the Company
- (vii) Monitor CSR Policy from time to time

4. IMPLEMENTATION OF CSR ACTIVITIES

- The CSR activities will be undertaken by UML to the best possible extent within the defined ambit of the above identified 'Thrust Areas' under the guidance of the CSR Committee.
- The Company would implement the CSR programmes through Company personnel. The CSR committee shall specify the modalities of execution of such project or programs and implementation schedules for the same.
- The CSR committee shall also constitute a transparent monitoring mechanism for implementation so the CSR projects or programs or activities undertaken by the company.

5. GOVERNANCE

Every year, the CSR Committee will place for the Board's approval, a CSR Plan delineating the CSR Programmes to be carried out during the financial year and the specified budgets thereof. The Board will consider and approve the CSR Plan with any modification that may be deemed necessary.

- The CSR Committee will assign the task of implementation of the CSR Plan within specified budgets and timeframes to such persons or bodies as it may deem fit.
- The persons/bodies to which the implementation is assigned will carry out such CSR Programmes as determined by the Committee within the specified budgets and timeframes and report back to the Committee on the progress thereon at such frequency as the Committee may direct.
- The Committee shall annually review the implementation of the CSR Policy and issue necessary directions from time to time to ensure orderly and efficient execution of the CSR Programmes in accordance with this Policy.
- At the end of every financial year, the CSR Committee will submit its report to the Board.

6. EXPENDITURE

CSR expenditure will include all expenditure, direct and indirect, incurred by the Company on CSR Programmes undertaken in accordance with the approved CSR Plan. Moreover, any surplus arising from any CSR Programmes shall be used for CSR.

7. POLICY REVIEW

The committee shall annually review the CSR Policy and make suitable changes as may be required and submit the revised policy for the approval of the Board.